

National Stock Exchange Of India Limited
Department : Inspection

Download Ref No: NSE/INSP/43724

Date: March 02, 2020

Circular Ref. No: 13/2020

To All Trading Members,

Sub: Guidelines/clarifications on Margin collection & reporting

This has reference to Circular No: NSE/INSP/43069 dated December 31, 2019 on the “Revised guidelines/clarification on margin collection & reporting”.

As per point 2 of Annexure A to the said circular the following forms were also considered towards collection of margins:

- Bank guarantee received towards margin, issued by any approved bank and discharged in favour of the Member/Clearing Corporation.
- Fixed deposit receipts (FDRs) received towards margin issued by any approved bank and lien marked in favour of the Member/Clearing Corporation.

Members are hereby advised to note that aforesaid points in the said circular stands modified as follows:

- Bank guarantee received towards margin, issued by any approved bank and discharged in favour of the Member.
- Fixed deposit receipts (FDRs) received towards margin issued by any approved bank and lien marked in favour of the Member.

Members are advised to take note of the same.

**For and on behalf of
National Stock Exchange of India Limited**

**Srijith Menon
Chief Manager-Inspection**

In case of any clarifications, Members may contact our below offices:

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