

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 526891

Date: 10/08/2023

Sub: Outcome of the Board Meeting held on 10th August, 2023

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e 10th August, 2023 inter alia, has considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2023 prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report. *(Enclosed)*
2. Fixed the Date, time and venue of 31st Annual General Meeting of the Company. The 31st AGM is scheduled to be held on Thursday, 28th September, 2023 at 11:30 a.m. at the Registered Office of the Company at "Creative Castle", 70, Sampatrao Colony, Off. Productivity Road, Alkapuri, Vadodara – 390007, Gujarat.
3. Fixed the Date of Book Closure from 22nd September, 2023 to 28th September, 2023 (both days inclusive) for the purpose of ensuing 31st AGM.
4. The draft Notice convening 31st Annual General Meeting and draft Board's Report for the year ended 31st March, 2023.
5. Appointment of M/s. Shah and Talati, Practicing Chartered Accountants (FRN: 120183W) as the scrutinizer for 31st Annual General Meeting.
6. Appointment of M/s K H Rao & Co., Practicing Company Secretary (CP No. 11805) as the Secretarial Auditor for the F.Y 2023-24. Brief profile is enclosed as Annexure A.
7. Appointment of M/s. Sheetal Samriya & Associates (FRN: 011478C), Chartered Accountants as the Internal Auditors for F.Y 2023-24. Brief profile is enclosed as Annexure B.
8. Change in designation of Dr. Jayantilal Shah (DIN: 00051917) from Whole-time Director to Executive Director with effect from 10th August, 2023. Brief Profile is enclosed as Annexure C.

Board Meeting commenced at 04:00 p.m. and concluded at 05:20 p.m.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **Market Creators Limited**

Kalpesh Shah
Director
DIN: 00051760

Encl. a/a

Statement of Unaudited Financial Results for the Quarter Ended 30/06/2023

Sr. No.	Particulars	Quarter ended			(* IN LACS)
		30-06-23	31-03-23	30-06-22	Year ended
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	114.43	122.32	136.08	522.11
2	Other Income	25.72	57.59	25.58	138.47
	Total income from Operation (1+2)	140.15	179.91	161.66	660.58
3	Expenses				
	a) Cost of materials Consumed	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, WIP & stock in trade	-	-	-	-
	d) Employees benefit Expenses	30.98	42.58	32.35	140.71
	e) Finance cost	23.58	21.69	18.54	79.29
	e) Depreciation & amortization Expense	1.45	1.46	1.17	5.10
	Other Expenses				
	Administration & Other Expenses	93.98	118.59	116.98	421.30
	Total Other Expenses	93.98	118.59	116.98	421.30
4	Total Expenses (3+4)	149.98	184.31	169.04	646.39
5	Total Profit/(Loss) before exceptional Items & Taxes	(9.83)	(4.40)	(7.39)	14.18
6	Prior Period Adjustments / Exceptional Items	-	(3.61)	-	(3.61)
7	Total Profit/(Loss) before Taxes	(9.83)	(8.01)	(7.39)	10.58
8	Tax expense				
	a) Current	-	-	-	-
	b) Deferred	-	0.88	-	1.33
	Total Tax Expenses	-	0.88	-	1.33
9	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
10	Net Profit Loss for the period from continuing operations	(9.83)	(8.89)	(7.39)	9.25
11	Profit (loss) from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
12	Net profit (loss) from discontinued operation after tax	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
13	Total profit (loss) for period	(9.83)	(8.89)	(7.39)	9.25
	Other comprehensive income net of taxes	-	-	-	-
14	Total Comprehensive Income for the period	(9.83)	(8.89)	(7.39)	9.25
15	Details of equity share capital				
	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,050.00	1,050.00	1,050.00	1,050.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
16	Earnings per equity share for continuing operations				
	a) Basic	(0.09)	(0.08)	(0.07)	0.09
	b) Diluted	(0.09)	(0.08)	(0.07)	0.09
17	Earnings per equity share for discontinuing operations				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
18	Earnings per equity share				
	a) Basic earnings (loss) per share from continuing and discontinued operations	(0.09)	(0.08)	(0.07)	0.09
	b) Diluted earnings (loss) per share from continuing and discontinued operations	(0.09)	(0.08)	(0.07)	0.09

Notes :

- The above Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 10-08-23
 - The Company has adopted Indian Accounting Standards (Ind AS), accordingly, The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
 - The Previous Year's/Quarter's figures have been regrouped / rearranged wherever necessary.
 - There were no Investor Complaints pending at the beginning or at the end of the Quarter.
- Place : Vadodara
Date : 10th Aug, 2023



By Order of the Board
For Market Creators Ltd.

Dr. J. H. Shah (Chairman)



Limited Review Report on Unaudited Financial Results of MARKET CREATORS LIMITED for the quarter ended 30th June 2023 pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
To,
The Board of Directors
Market Creators Limited
Vadodara.

1. We have reviewed the accompanying Statement of unaudited financial results of **Market Creators Limited** (hereinafter referred to as "the Company") for the quarter ended 30th June 2023 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters :-

- i) The statement includes the figures of the last quarter of the previous year, i.e., quarter ended March 31, 2023 which has been derived as the balancing figure between audited figures in respect of full financial year ended March 31, 2023 and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2023.

Our conclusion on the Statement is not modified in respect of this matter.

Place : Nadiad

Date : 10/08/2023

For Shah & Talati
Chartered Accountants

VIMALKUMAR
RAMESHCHANDRA
TALATI

Digitaly signed by VIMALKUMAR RAMESHCHANDRA TALATI
CA No. 047375 UDIN :- 23047375BGXSGN2250
Date: 2023.08.10 16:02:26 +0530

CA Vimal R. Talati
Partner

Membership No.047375
UDIN :- 23047375BGXSGN2250



Market to better the best

MARKET CREATORS LIMITED

Information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Annexure A

Brief profile of Secretarial Auditor

Name and details of Auditor	M/s. K H Rao & Co. – Practicing Company Secretary Membership No. FCS 11909 CP No. : 11805 Peer Review No. 2138/2022
E-mail id	cs.kushalrao@gmail.com
Contact No.	9979304672
Address	403, World Trade Center, Nr. BBC Tower, Sayajigunj, Vadodara - 390005
Brief Profile	<p>K H Rao & Co. was established in the year 2013 by Mr. Kushal Rao for rendering Company Secretary related Services. Over the years the firm has grown manifold and has become multidisciplinary firm providing services related to IPO matters, FDI and Foreign Exchange laws, Statutory Compliance Audit, Setting up of new Business, Liaison with authorities etc.</p> <p>The firm renders services related to Capital Market advisory and Compliance, Corporate and Secretarial matters, Legal Advisory, XBRL services etc.</p>

Brief profile of Internal Auditor

Name and details of Auditor	M/s. Sheetal Samriya & Associates -Chartered Accountants Firm Reg. No. 011478C
E-mail id	ssabaroda@gmail.com
Contact No.	8866128281
Address	T-14A, Indiabulls Mega Mall, Jetalpur Road, Vadodara 390007
Brief Profile	<p>M/s. Sheetal Samriya & Associates, Internal Auditor firm is registered with the Institute of Chartered Accountants of India, with firm registration no 011478C.</p> <p>The firm is providing professional services and having extensive experience in Project Financing, Statutory Audits, Due Diligence Audits, Tax planning, Bank Audits, Stock Audits, Accounts Consultancy regarding Accounting Standards, System Implementation etc.</p> <p>The firm deals with Statutory Audits as per Companies Act, Income-Tax Audits, Internal Audits, Concurrent Audits, Quality Assurance Audits, Due Diligence Audits, Stock Audits, Inspection Audits and Revenue Audits.</p>

Annexure C

Brief profile of Dr. Jayantilal H. Shah

Disclosure Requirement	Details
Name of the Director	Dr. Jayantilal H. Shah (DIN: 00051917)
Reason for Change	Change in designation from Whole time Director to Executive Director
Date of Change in Designation	10 th August, 2023
Terms of Appointment (In case of Appointment of Director)	NA*
Brief Profile (In case of Appointment of Director)	NA*
Disclosure Relationship between the Directors (In case of Appointment of Director)	NA*
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/2018-19	Dr. J. H. Shah is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

* Note: Since there is no fresh appointment but change in designation from Whole Time Director to Executive Director.